

Legislation Text

File #: 21-1247, **Version:** 2

PRESENTER:

Gayle Wilkinson, Assistant City Secretary

SUBJECT:

Approval of a budget amendment for Guadalupe Appraisal District which will end the 2021 fiscal year with a budget surplus of approximately \$200,000.00 requesting any unspent budget funds to be transferred to the District's reserve fund for their Master Facility Plan.

DEPARTMENT: City Secretary**COUNCIL DISTRICTS IMPACTED:** All**BACKGROUND INFORMATION:**

The Guadalupe Appraisal District will end the 2021 fiscal year with a budget surplus of approximately **\$200,000.00**. The actual amount will be determined by the auditor upon completion of the District's annual audit. The District is requesting that any unspent budget funds be transferred to the District's reserve fund for the Master Facility Plan. Purpose being to obtain funding in a manner that least impacts the budgets of taxing units we appraise for annually. A detailed summary of reason for this budget amendment request is provided on the attachments for this item.

The Board of Directors will discuss and take action on this budget amendment on Wednesday, December 15, 2021 at 5:30 p.m. at the office of the Guadalupe Appraisal District, located at 3000 N. Austin Street, Seguin, TX 78155. Any taxing entity with question or concerns about this budget amendment is encouraged to attend this meeting. The above amendment **does not require any additional funds** from the taxing entities; however, the action will impact the amount of unspent funds at the end of the year. In considering your allocated share of our 2021 Adopted Budget, it is estimated an amount \$5,271.42, which would otherwise be credited to the 4th quarter allocated budget payment in 2022, would be committed to the Master Facility Plan fund via this proposed budget amendment. Should you have any question, Mr. Peter Snaddon can be reached by phone at (830) 303-3313 ext. 307 or by email at psnaddon@guadalupead.org <<mailto:psnaddon@guadalupead.org>>.

FISCAL IMPACT: None